Corporate Accounting

Unit-5 Accounts of Banking Companies

Part 2

	a sitis a Dramilim ACC	OUDT		A CONTRACT OF A CONTRACT.
111.	Securities Fremium Acc			
	Opening Balance Additions during the yea	r	of the datases secondar with a	and a strength of the
	Deductions during the year		ease of states and strain justice of	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
IV.				NON
1.	Opening Balance	3. : 25A8 9		_
	Additions during the yea	 15 (Feb 10) 		
	Deductions during the ye	ear is music		
• v.	Balance in Profit and Lo	ss Account		2,190
		Total (I, II, III, IV 8	V)	8,700
. Sty	(A. 19)			
And the second second		SCHEDULE 3-D	EPOSITS	₹ ('000)
Α.	I. Demand Deposits			23,200
	I. Saving Bank Deposits			19,000
	II. Term Deposits			42,600
00		Total (I, II & III)	analarim9 8 cel	84,800
			DE 16/0604 2011 1 10 1230	
	(i) Deposits of branches i	n India	'uta'	84,800
(ii) Deposits of branches of	outside India		the second second
	- 11 - 3	Total	1814 Alwaysen with 1981	84,800
	4 N N N	and show the second to	- Aspire & Monotel and Area	A start and a start and a start
		- 1919 C. 118		
and the second se		SCHEDULE 4-BOR	ROWINGS	₹ ('000)
di.	Borrowings in India	SCHEDULE 4-BOR	ROWINGS	₹ ('000)
d:	Borrowings in India (i) Reserve Bank of In		ROWINGS	PET PERFORM DEPENDENT 1982A TEAKO
j.	(i) Reserve Bank of In (ii) Other banks	dia		₹ ('000) 4,750
1: 3: 2:	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a 	ndia nd agencies	ROWINGS	PET PERFORM DEPENDENT 1982A TEAKO
	(i) Reserve Bank of In (ii) Other banks	ndia nd agencies	Total	4,750
	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a 	ndia nd agencies		PET PERFORM DEPENDENT 1982A TEAKO
II.	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside Indi 	ndia nd agencies a Total (I & II)	Total	4,750
II.	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside Indi borrowings included in 	ndia nd agencies a Total (I & II) I & II above—₹	Total Ishilites oction SCREP.4	4,750
II. Secure	(i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside Indi ed borrowings included in SCHEDUL	ndia nd agencies a Total (I & II) I & II above—₹	Total	4,750
II. Secure I.	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside Indi ed borrowings included in SCHEDUL Bills payable 	ndia nd agencies a Total (I & II) I & II above—₹ E 5—OTHER LIABILIT	ries and provisions	4,750 - 4,750 4,750 ₹ ('000
II. Secure I. II.	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside Indi ed borrowings included in SCHEDUL Bills payable Inter-office adjustments 	ndia nd agencies a Total (I & II) I & II above—₹ E 5—OTHER LIABILIT	Total Ishilites oction SCREP.4	4,750 - 4,750 4,750 ₹ ('000
II. Secure I. II. III.	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside Indi ed borrowings included in SCHEDUL Bills payable Inter-office adjustments Interest accrued 	nd agencies a Total (I & II) I & II above—₹ E 5—OTHER LIABILIT (net)	ries and provisions	4,750 4,750 4,750 ₹ ('000) 70
II. Secure I. II.	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside Indi ed borrowings included in SCHEDUL Bills payable Inter-office adjustments Interest accrued Other (including provisio 	nd agencies a Total (I & II) I & II above—₹ E 5—OTHER LIABILIT (net)	ries and provisions	4,750 4,750 4,750 ₹ ('000) 70 60
II. Secure I. II. III.	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside Indi ed borrowings included in SCHEDUL Bills payable Inter-office adjustments Interest accrued Other (including provisio Unclaimed Dividend 	nd agencies a Total (I & II) I & II above—₹ E 5—OTHER LIABILIT (net) ns)	ries and provisions	4,750 4,750 4,750 ₹ ('000) 70
II. Secure I. II. III.	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside Indi ed borrowings included in SCHEDUL Bills payable Inter-office adjustments Interest accrued Other (including provisio 	nd agencies a Total (I & II) I & II above—₹ E 5—OTHER LIABILIT (net) ns)	ries and provisions	4,750 4,750 4,750 ₹ ('000) 70 60
II. Secure I. II. III.	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside Indi ed borrowings included in SCHEDUL Bills payable Inter-office adjustments Interest accrued Other (including provisio Unclaimed Dividend 	nd agencies a Total (I & II) I & II above—₹ E 5—OTHER LIABILIT (net) ns)	ries and provisions	4,750 4,750 4,750 ₹ ('000) 70 60 50
II. Secure I. II. III.	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside Indi ed borrowings included in SCHEDUL Bills payable Inter-office adjustments Interest accrued Other (including provisio Unclaimed Dividend Rebate on bills discounted 	nd agencies a Total (I & II) I & II above—₹ <u>E 5—OTHER LIABILI</u> (net) ns) ed Total		4,750 4,750 4,750 ₹ ('000) 70 60 50 180
II. Secure I. II. II. IV.	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside Indi ed borrowings included in SCHEDUL Bills payable Interest accrued Other (including provisio) Unclaimed Dividend Rebate on bills discounted SCHEDULE 6-CASH Cash in hand 	nd agencies a Total (I & II) I & II above—₹ E 5—OTHER LIABILIT (net) ns) ed Total	ries and provisions	4,750
II. Secure I. II. III. IV.	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside Indi ed borrowings included in SCHEDUL Bills payable Inter-office adjustments Interest accrued Other (including provisio) Unclaimed Dividend Rebate on bills discounted SCHEDULE 6—CASH Cash in hand (including foreign currented) 	nd agencies a Total (I & II) I & II above—₹ E 5—OTHER LIABILIT (net) ns) ed Total I AND BALANCES WIT cy notes)		4,750 4,750 4,750 ₹ ('000) 70 60 50 180
II. Secure I. II. III. IV.	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside Indi ed borrowings included in SCHEDUL Bills payable Inter-office adjustments Interest accrued Other (including provisio) Unclaimed Dividend Rebate on bills discounted SCHEDULE 6—CASH Cash in hand (including foreign currented) 	nd agencies a Total (I & II) I & II above—₹ E 5—OTHER LIABILIT (net) ns) ed Total I AND BALANCES WIT cy notes)		4,750
II. Secure I. II. III. IV. I.	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside India ed borrowings included in SCHEDUL Bills payable Inter-office adjustments Interest accrued Other (including provisio) Unclaimed Dividend Rebate on bills discounted SCHEDULE 6-CASH Cash in hand (including foreign current Balances with Reserve B (a) in Current Account 	nd agencies a Total (I & II) I & II above—₹ E 5—OTHER LIABILIT (net) ns) ed Total I AND BALANCES WIT cy notes)		4,750
II. Secure I. II. III. IV. I.	 (i) Reserve Bank of In (ii) Other banks (iii) Other institutions a Borrowings outside Indi ed borrowings included in SCHEDUL Bills payable Inter-office adjustments Interest accrued Other (including provisio) Unclaimed Dividend Rebate on bills discounted SCHEDULE 6—CASH Cash in hand (including foreign currented) 	nd agencies a Total (I & II) I & II above—₹ E 5—OTHER LIABILIT (net) ns) ed Total I AND BALANCES WIT cy notes)		4,750

SCHEDULE 7-BALANCES WITH BANKS & MONEY AT CALL & SHORT NOT	ICE ₹ ('0
(i) Balances with banks	an an an air an
(ii) Money at call and short notice	6,000
	1,800
II. Outside India	and the second second
	7,800
(i) in Current Accounts	
(<i>ii</i>) in Other Deposit Accounts	1.000
(iii) Money at call and short notice	60 S.
Grand Total (I and II)	
	7,800
SCHEDULE 8-INVESTMENTS	
Investments in India in	₹ ('000
(i) Government securities	. (000
(i) Government securities	
(iii) Shares	9,000
(V) Subsidiarios and solution	
(v) Others (to be an all or joint ventures	
 (v) Dependices and Bonds (v) Subsidiaries and/or joint ventures (vi) Others (to be specified) 	12 1 1 1 1 1 1
Total	16,000
Investmente eutrid de la la	25.000
 Investments outside India in Government securities (including to a) 	25,000
	And the state of
(iii) Other investments (to be specified)	- 1999, 90, 64
	Bern & La Barry
Total	Cast In the
SCHEDULE 9-ADVANCES	
	₹ ('000
	3 800
(<i>ii</i>) Cash credits, overdrafts and loans repayable on demand	3,800 51,000
	51,000
Total	4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	54,800
() Occured by langible assets	OF MERICE STREETS Y
(iii) Unsecured and an analysis guarantees allowed and an analysis and a	
Total skbol of boardoury but	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
C. I. Advances in India	54,800
	ALC: ALC: A CONSTRUCT OF
(A) Dright Oracle	Ter server mane
(i) Priority Sectors	
(<i>i</i>) Priority Sectors	
 (i) Priority Sectors (ii) Public Sector (iii) Banks 	
 (i) Priority Sectors (ii) Public Sector (iii) Banks (iv) Others 	
 (i) Priority Sectors (ii) Public Sector (iii) Banks (iv) Others 	20-20-20-20-20-20-20-20-20-20-20-20-20-2
 (i) Priority Sectors (ii) Public Sector (iii) Banks (iv) Others Total 	54,800
 (i) Priority Sectors (ii) Public Sector (iii) Banks (iv) Others Total II. Advances outside India 	54,800
 (i) Priority Sectors (ii) Public Sector (iii) Banks (iv) Others Total II. Advances outside India (i) Due from banks 	54,800
 (i) Priority Sectors (ii) Public Sector (iii) Banks (iv) Others Total II. Advances outside India (i) Due from banks (ii) Due from others 	54,800
 (i) Priority Sectors (ii) Public Sector (iii) Banks (iv) Others Total II. Advances outside India (i) Due from banks (ii) Due from others (a) Bills purchased and discounted 	54,800
 (i) Priority Sectors (ii) Public Sector (iii) Banks (iv) Others Total II. Advances outside India (i) Due from banks (ii) Due from others (a) Bills purchased and discounted (b) Syndicate loans 	54,800
 (i) Priority Sectors (ii) Public Sector (iii) Banks (iv) Others Total II. Advances outside India (i) Due from banks (ii) Due from others (a) Bills purchased and discounted 	54,800
 (i) Priority Sectors (ii) Public Sector (iii) Banks (iv) Others Total II. Advances outside India (i) Due from banks (ii) Due from others (a) Bills purchased and discounted (b) Syndicate loans 	54,800

SCHEDULE 10-FIX	ED ASSETS	₹ ('000
I. Premises At cost as on 31st March of the preceding year Less Depreciation to date	₹ ('000) 3,400 450	2,950
II. Furniture	s //Hatsi	2,000
At cost	1,300	
Less Dep. to date	136	1,164
Total	n et ege n for statiste v et ceek end seeld mithole	4,114
SCHEDULE 11-OT	HER ASSETS	₹ ('000
Inter-Office Adjustments		336
	NUCLASS	336
SCHEDULE 12-CONTINGE	ENT LIABILITIES	a the
	REALENSE SHELFTERS	Nil
PROBLEM 23. From the following particular	S. prepare Balance Sheet o	f Dising De
Etu: as on 51 Warch 2018 :		A Rising Dan
Particulars	Dr.	Cr.
Share capital (issued and not and	₹/lakhs	₹/lakhs
	lani seri mika (induding inar	annon also da
Reserve Fund	nns an s <u>i i</u> mini multifica agus resiment i risibe sintoficelt	20
Profit and Loss Account	elemente du 1. 1 <u>. 1.</u> 1167.1291	48
Not Des Ct. Ct.	(R)(0)	45
Deposits — Boomavoa - 9 30		16
Fixed		
Sourings Daul	ben ucher his sastoru	50
Current Accounts	n sharin na shan n - sharin	30
Bills Payable	2050	80
Premises at Cost less Depreciation	- 0101	35
Furniture at Cost less Depreciation	200	No A Secur
Money at Call land Short Notice in India	usuo habaraha such 80 si no be	- in Gave
Bills Discounted and Purchased in India	220 Januar	national (internet
Investments at Cost—	300	-
Government Securities	the about a	formana ?
Bullion	600	NET-9 5
Interest Accrued on Investments	50 0.000	243 4 +43-45
Loans, Advances, Overdraft and Cash Credit in India	40	ALC 1041
Branch Adjustments	1,250	antau para di
Non-banking Assets	40	
0	5	A CONTRACT
0		
Cash with RBI	400	and in
Cash with RBI Cash with SBI	400 200	10
Cash with RBI Cash with SBI Borrowings from Bank in India Unexpired Discounts	400	 140
Cash with RBI Cash with SBI Borrowings from Bank in India	400 200	

• •

Additional information : Bills for Collection ₹ 18,50,000 ; Acceptances and Endorsements ₹ 15,00,000 ; Claims against the Bank not Acknowledged as Debts ₹ 90,000 ; Liabilities for Forward Exchange Contracts ₹ 40,00,000. Accumulated Depreciation : Premises ₹ 60,00,000 ; Furniture ₹ 30,00,000.

SOLUTION

as on 31st March, 2018 Capital and Liabilities		
Share Capital	Schedule	₹/lakhs
Issued, Subscribed & Paid-up	Contraction of the second s	Mary Mary 1
Reserves & Surplus		200
Deposits	2	1,090
Sonowings from Banks in India	10000000000 () Suissa 30000/	1,600
Other Liabilities & Provisions	5	140
Total	5	355
Assets		3,385
Cash and Balances with RBI	03MOA	
Balances with Banks & Money at Call & Short Notice		400
Advances	and the bound the second	420 650
Fixed Assets	9	1,550
Other Assets	10	280
	eriteds. Employeerites etc.	85
Continent Liabilities	1	3,385
Bills for Collection	12	55.90
PART ALL MET AND RELEVANT AND ALL MET AND		18.50
SCHEDULE 2-RESERVES & SUR	PLUS	1.177 F
A sub- the set of the set	₹/lakhs	₹/lakhs
Statutory Reserve	Contraction Service and the	480
Additional (25% of 160)		40
		520
Profit & Loss A/c la ranged (impediately file)	450	H al de
Net Profit for the year	10 × 160	
average and average and a state of the second	610	
Less: Appropriation was prepared thank and could t	10 140 IN	
ATTACK HALL AND	added to the local fact	570
month of a classification of the		1,090
SCHEDULE 3-DEPOSITS	YON BU / I	5 . 1
energy and an energy hereit	s fire inter-	₹/lokha
Current Accounts		₹/lakhs 800
Saving Bank		300
Term Deposits		500
General reading construction Total		
		1,600
SCHEDULE 5-OTHER LIABILITIES & P	ROVISIONS	
	and the second sec	₹/lakhs
Bills Payable	All water and	350
Unexpired Discount	the state of the state of the	5
Total 110 Constant Statement of Total 110	there and the take the total and the	355

SCHEDULE 9-ADVANCES	all the
Bills Discounted and Purchased Loans, Cash Credit, Advances, etc.	₹/lakhs 300 1,250
Total	1,550
SCHEDULE 10-FIXED ASSETS	169.1
Premises at Cost 260 Less : Accumulated Depreciation 60 Furniture at Cost 110 Less : Accumulated Depreciation 30	₹/lakh 200 80
(SR)	28
SCHEDULE 12-CONTINGENT LIABILITIES	emeer Starf
Claims not acknowledged as Debts Liabilities for Foreign Exchange Contracts Acceptances, Endorsements, etc.	₹/lakhs 0.90 40.00 15.00
Total	55.90

PROBLEM 24. From the following Trial Balance and the additional information, prepare a Balance sheet of Kuber Bank Ltd. as on 31st March, 2018 giving the relevant schedules :

Debit Balances	₹in	Credit Balances	₹in
	Lakhs	<u>अल्डिड</u> स्थ	Lakhs
Cash Credits	1,218.15	Share Capital :	1EIR
Cash in Hand	240.23	-	342
Cash with Reserve Bank of		₹ 10 each, fully paid-up	297.00
India	67.82	Statutory Reserve	346.50
Cash with other Banks	132.81	Net Profit for the year mouth angel	1.955
Money at Call and Short Notice	315.18		225.00
Gold	82.84	Profit & Loss Account	
Government Securities	365.25		618.00
Current Accounts	42.00	Fixed Deposit Accounts	775.50
Premises	133.55	Savings Deposit Accounts and reader a	675.00
Furniture	95.18	Current Accounts	780.18
Ferm Loans	1,189.32		0.15
		Borrowings from other Banks	165.00
A PROJUSICIES	3,882.33	SCHEDWIC - FORMUSS	3,882.33

Additional information : (i) Bills for collection : ₹ 18,10,000. (ii) Acceptances and ndorsements : ₹ 14,12,000. (iii) Claims against the bank not acknowledged as debts : ₹ 55,000. (iv) Depreciation charged on premises : ₹ 1,10,000 and on furniture : ₹ 78,000.

SOLUTION

BALANCE SHEET OF KUBER BANK

as on 31-3-2018

	Schedule		n <i>31-3-2018</i> in lakhs)
Capital Reserves & Surplus Deposits Borrowings Other Liabilities & Provisions	1 2 3 4 5		297.000 1,189.50 2,230.68 165.00 0.15 3,882.33
Seets Cash and Balance with RBI Balances with Banks & Money at Call and Short Notice Investments Advances Fixed Assets Other Assets	6 7 8 9 10 11	0Ð 75	308.05 447.99 448.09 2,449.47 228.73 Nil
Contingent Liabilities Bills for Collection	12	and be	3,882.33 14.67 18.10
Schedules	1.1		(Ŧ in lokho)
SCHEDULE 1-CAPITAL	an a		(₹ in lakhs)
Authorised Capital ssued, Subscribed and Paid-up		nolteh	297.00
29,70,000 shares of ₹ 10 each fully paid up	10		OTE MITTAL
29,70,000 shares of ₹ 10 each fully paid up SCHEDULE 2—RESERVES & SURPLUS	- 1940 N	P. ASA	(₹ in lakhs)
29,70,000 shares of ₹ 10 each fully paid up		6.50 6.25	402.75 786.75
29,70,000 shares of ₹ 10 each fully paid up SCHEDULE 2—RESERVES & SURPLUS Statutory Reserve : Opening Balance Add : 25% of Current Year's Profit (25% of 225) Balance of Profit & Loss A/c (618.00 + 225.00 - 56.25) lakhs			402.75 786.75 1,189.50
29,70,000 shares of ₹ 10 each fully paid up SCHEDULE 2—RESERVES & SURPLUS Statutory Reserve : Opening Balance Add : 25% of Current Year's Profit (25% of 225)			402.75 786.75 1,189.50 (₹ in lakhs) 780.18 675.00 775.50
29,70,000 shares of ₹ 10 each fully paid up SCHEDULE 2—RESERVES & SURPLUS Statutory Reserve : Dpening Balance Add : 25% of Current Year's Profit (25% of 225) Balance of Profit & Loss A/c (618.00 + 225.00 – 56.25) lakhs SCHEDULE 3—DEPOSITS Demand Deposits Saving Bank Deposits Term Deposits			402.75 786.75 1,189.50 (₹ in lakhs 780.18 675.00 775.50 2,230.68
29,70,000 shares of ₹ 10 each fully paid up SCHEDULE 2—RESERVES & SURPLUS Statutory Reserve : Dpening Balance Add : 25% of Current Year's Profit (25% of 225) Balance of Profit & Loss A/c (618.00 + 225.00 - 56.25) lakhs SCHEDULE 3—DEPOSITS Demand Deposits Saving Bank Deposits Term Deposits Saving Bank Deposits Term Deposits			402.75 786.75 1,189.50 (₹ in lakhs) 780.18 675.00 775.50 2,230.68 (₹ in lakhs)
29,70,000 shares of ₹ 10 each fully paid up SCHEDULE 2—RESERVES & SURPLUS Statutory Reserve : Dpening Balance Add : 25% of Current Year's Profit (25% of 225) Balance of Profit & Loss A/c (618.00 + 225.00 – 56.25) lakhs SCHEDULE 3—DEPOSITS Demand Deposits Saving Bank Deposits Term Deposits	5		(₹ in lakhs) 402.75 786.75 1,189.50 (₹ in lakhs) 780.18 675.00 775.50 2,230.68 (₹ in lakhs) 165.00 (₹ in lakhs)

ben tog log ishi

SCHEDULE 6-CASH A	ND BALANCES WITH RBI	(₹ in lakhs)
Cash in Hand	na na sana ana ana ang ang ang ang ang ang ang	240.23
Balances with RBI	-setting and later	67.82
(and a second se		308.05
SCHEDULE 7-BALANCES WITH BANKS	S & MONEY AT CALL & SHORT NOTICE	(₹ in lokha)
Balances with Other Banks		(₹ in lakhs)
Money at Call and Short Notice	anoionon ^{ter} à anne a	132.81 315.18
BS CAR *		447.99
SCHEDULE 8-	INVESTMENTS	(₹ in lakhs)
Investments in Government Securities	I BUILD THE ADD IS PHONE STUDIES TO	365.25
Gold	ations	82.84
	2.745	448.09
SCHEDULE 9	-ADVANCES	(₹ in lakhs)
Cash Credits & Overdrafts ₹ (1,218.15 + 42.00) la	khs	1,260.15
Term Loans	aeiitikisi.) Ins	1,189.32
of the second se	replaced.	2,449.47
SCHEDULE 10-	-FIXED ASSETS	(₹ in lakhs)
Premises	134.65	
Less : Depreciation	1.10	n k Z SA (AB) j kon (Si) kon (Sa
Furniture	Gal Dans du à la cale 195.96	133.55
ess · Depreciation	53.50	
GULPHNUG F C 19	0.78 <u>0.78</u>	95.18
	044 C	228.73
	end of the more the strength	s ingen a por
SCHEDULE 11—	OTHER ASSETS	(₹ in lakhs)
N 10		Ni
SCHEDULE 12-CON		(₹ in lakhs)
laims against the Bank not acknowledged as Deb	ts	0.55
cceptances and Endorsements	d - 10	G 14.12
	to a start of the second s	14.67

PREPARATION OF PROFIT AND LOSS ACCOUNT AND BALANCE SHEET

PROBLEM 25. Following ledger balances of ABC Bank Ltd. as at 31st March, 2018, are furnished to you. Prepare Profit and Loss Account and Balance Sheet as per requirements of law:

_	₹ ('000)	₹('000)
Statutory Reserve	1,200 Cash	225
Bad Debts written off	128 Interest earned	550

the Evnenses			
Operating Expenses Current Accounts 2	182	Balance with Reserve Bank	2,030
torest Paid		Balance with Reserve Bank Balance with Foreign Banks Bills for Collection	1,206
Deposits Accounts Profit and Loss Account, Balance B/F	0,540	Borrowings from D	1,500 6,482
		Cash Credits and Overdrafts Investments	15,457
Discount	244	Bills Discounted	9,882
Endorsements and Guarantees	575	Premises	6,228 2,217
Commission	45	Share Capital	2,217

Following further information is furnished :

(1) Rebate on Bills Discounted to be provided ₹ 64,000.

(2) The Bank had paid an interim dividend of ₹ 2,00,000 during the year.

SOLUTION

THE ABC BANK LTD. PROFIT & LOSS ACCOUNT For the year ended 31st March, 2018

		₹ ('000)
HERME 19- OTERATING EXPENSES	Schedule No.	Year ended 31-3-2018
I. Income Interest Earned Other Income - Commission	13 14	730 45
		775
II. Expenditure Interest Expended Operating Expenses Provisions and Contingencies	15 16	160 182 128
S TROLLAR AND		470
III. Profit/Loss Net Profit for the year (I – II) Profit brought forward	ties a	305
a plantanco ve	adima 8	534
IV. Appropriations Transfer to Statutory Reserve (25% of 305) Transfer to Other Reserves Transfer to Govt./Proposed Dividend Balance carried over to Balance Sheet	na i Previsional Previsional	76.3 — 200 257.7
PBi Al Call when shall invalue	u i montania. Un	534

Working Notes :

SCHEDULE 13-INTEREST EARNED

₹ ('000)

Ŧ (1000)

and a f		1 Make		
lo sina			an a	Year ended 31-3-2018
I. In	terest/Discount on Advance	es/Bills (550 + 244 – 64)		730
ll. In	come on Investments			

IV. Oth	ore	th RBI and Other Inter-bank Funds		
17. 01.				730
	Hask		5.51 	
	attents with the			
		SCHEDULE 14-OTHER INCOME		₹ ('(
			, president a firm	45
I. Co	mmission, Exchange	e and Brokerage		-
	ckers Rent		the state of the state	-
III. Tra	insfer Fees	and the first state of the last	and the	45
			a an in definite interferet	+3
and the second second		CHEDULE 15-INTEREST EXPEND	ED	-1 - AN A.
	S	CHEDULE 13-INTENEO		₹ ('0
8		1146505 001 0 112 44		160
I. Int	erest on Deposits	alout the ost per 2 way was a series		
0000-1	and the second	and the second	alexan company distance and a second	160
bane	Series & to get			10 martin
3.622	50 SC	CHEDULE 16—OPERATING EXPENS	SES	
			n anti-1	₹ ('0
I. Or	perating Expenses		- 5000	182
				182
276	· ·			
		ABC BANK LTD.	an di	1.1921
		BALANCE SHEET		
			n, Falenses	<i>∓ ('</i> ∩
181 191	đr	as on 31st March, 2018	n, Pitiettes 16 an Chattare	<u>('0)</u> ₹
81 אני 11 טע	Br		Schedule	As on
28 28 1 1 1	er		Schedule No.	12.0 Ded
Capital and	t Liabilities			As on 31-3-2018
Capita	d			As on 31-3-2018 2,000
Capita Resen	l ves & Surplus		No.	As on 31-3-2018 2,000 1,534
Capita Resen Depos	ll ves & Surplus its		<i>No.</i>	As on 31-3-2018 2,000 1,534 27,165
Capita Resen Depos Borrov	l ves & Surplus its vings	as on 31st March, 2018	No. 1 2 3 4	As on 31-3-2018 2,000 1,534 27,165 6,482
Capita Resen Depos Borrov	ll ves & Surplus its	as on 31st March, 2018	<i>No.</i>	As on 31-3-2018 2,000 1,534 27,165 6,482 64
Capita Resen Depos Borrov	l ves & Surplus its vings	as on 31st March, 2018	No. 1 2 3 4	As on 31-3-2018 2,000 1,534 27,165 6,482
Capita Resen Depos Borrov Other	l ves & Surplus its vings	as on 31st March, 2018	No. 1 2 3 4	As on 31-3-2018 2,000 1,534 27,165 6,482 64
Capita Resen Depos Borrov Other Assets Cash a	I ves & Surplus its vings Liabilities & Provisio and Bank Balance w	as on 31st March, 2018	No. 1 2 3 4 5	As on 31-3-2018 2,000 1,534 27,165 6,482 64 37,245 2,255
Capita Resen Depos Borrov Other Assets Cash a Baland	I ves & Surplus its vings Liabilities & Provision and Bank Balance w ce with Bank & Mone	as on 31st March, 2018	No. 1 2 3 4	As on 31-3-2018 2,000 1,534 27,165 6,482 64 37,245 2,255 1,206
Capita Resen Depos Borrov Other Assets Cash a Baland	Il ves & Surplus vings Liabilities & Provision and Bank Balance w ce with Bank & Mone ments	as on 31st March, 2018	No. 1 2 3 4 5 6 7	As on 31-3-2018 2,000 1,534 27,165 6,482 64 37,245 2,255 1,206 9,882
Capita Resen Depos Borrov Other Assets Cash a Baland Invest Advan	Il ves & Surplus sits vings Liabilities & Provision and Bank Balance w ce with Bank & Mone ments ices	as on 31st March, 2018	<i>No.</i> 1 2 3 4 5 5	As on 31-3-2018 2,000 1,534 27,165 6,482 64 37,245 2,255 1,206 9,882 21,685
Capita Resen Depos Borrov Other Assets Cash a Baland Invest Advan Fixed	I ves & Surplus its vings Liabilities & Provision and Bank Balance w ce with Bank & Mone ments ices Assets	as on 31st March, 2018	No. 1 2 3 4 5 5 6 7 8	As on 31-3-2018 2,000 1,534 27,165 6,482 64 37,245 2,255 1,206 9,882
Capita Resen Depos Borrov Other Assets Cash a Baland Invest Advan Fixed Other	Il ves & Surplus vings Liabilities & Provision and Bank Balance w ce with Bank & Mone ments ices Assets Assets	as on 31st March, 2018 ith RBI by at Call and Short notice ₹ ('000)	No. 1 2 3 4 5 5 6 7 8 9	As on 31-3-2018 2,000 1,534 27,165 6,482 64 37,245 2,255 1,206 9,882 21,685
Capita Resen Depos Borrov Other Assets Cash a Baland Invest Advan Fixed Other Contin	Il ves & Surplus bits vings Liabilities & Provision and Bank Balance w ce with Bank & Mone ments lices Assets Assets agent Liabilities	as on 31st March, 2018 ith RBI by at Call and Short notice ₹ ('000) 575	No. 1 2 3 4 5 6 7 8 9 10	As on 31-3-2018 2,000 1,534 27,165 6,482 64 37,245 2,255 1,206 9,882 21,685
Capita Resen Depos Borrov Other Assets Cash a Baland Invest Advan Fixed Other Contin	Il ves & Surplus vings Liabilities & Provision and Bank Balance w ce with Bank & Mone ments ices Assets Assets	as on 31st March, 2018 ith RBI by at Call and Short notice ₹ ('000)	<i>No.</i> 1 2 3 4 5 5 6 7 8 9 10 11	As on 31-3-2018 2,000 1,534 27,165 6,482 64 37,245 2,255 1,206 9,882 21,685 2,217
Capita Resen Depos Borrov Other Assets Cash a Baland Invest Advan Fixed Other Contin	Il ves & Surplus bits vings Liabilities & Provision and Bank Balance w ce with Bank & Mone ments lices Assets Assets agent Liabilities	as on 31st March, 2018 ith RBI by at Call and Short notice ₹ ('000) 575	<i>No.</i> 1 2 3 4 5 5 6 7 8 9 10 11	As on 31-3-2018 2,000 1,534 27,165 6,482 64 37,245 2,255 1,206 9,882 21,685

alled & Paid-up Capital	d flatan y shiri) a ta di sa di s		2,000
aniteman 1 one."	Alter Conv A cheenings \$3. 		2,000
SCH	EDULE 2-RESERVES & SURPLUS	to chiefe the	₹ ('000
Statutory Reserve : Opening	Balance	1,200	(1000
Addition during the year	1. 1. Same Anal St. T	76.3	The Research
Balance in Profit & Loss A	/c	ward of a	1,276.3 257.7
fill the second by	an el construir de la della		1,534
Rent Strange	SCHEDULE 3-DEPOSITS	8)(171) - F	₹ ('000
Current Accounts	n ga na sagan ka na sagan ka s Radio ka sagan ka sag	. 1	20,245
Deposits Accounts		722 / CHP	6,920
	AT I SHAT MARI		27,165
	SCHEDULE 4-BORROWINGS		₹ ('000
Borrowings from Other Banks	ട്. ട്		6,482
	and a second and second and a second se	an a	6,482
SCHEDUL	E 5-OTHER LIABILITIES & PROVIS	SIONS	₹ ('000
Inter Office adjustments			10.00
. Other Liabilities including Pro	ovisions (Rebate on Bills Discounted)		64
		بير و مربع	64
SCHE	DULE 6-CASH & BALANCE WITH	RBI	₹ ('000
Cash in Hand		hebd-uk?	225 2,030
Balance with RBI		sestocras 3u	2,255
	160 () est		
SCHEDULE 7-BALAN	ICE WITH BANKS AND MONEY AT CA	LL & SHORT	NOTICE ₹ ('00
Balance with Foreign Banks	41 - C.	for the return	1,206
		turenvic) (up) (1,206
the second s	SCHEDULE 9-ADVANCES		
the second state		an shen	00') ₹ Aporeo
	nted		6,228 15,457
1. Bills Purchased and Discour		2. J. a. a.	
	A REAL PROPERTY AND A REAL		
	n en Prosoletti - no. Prosoletti - Libootti -	na 1827 fa Na Language de Language	21,685
2. Cash Credits & Overdrafts	SCHEDULE 10-FIXED ASSETS	yang ginang san	
2. Cash Credits & Overdrafts	SCHEDULE 10—FIXED ASSETS	1014 1981 - 901 1997 - 1997 - 901	₹ ('00 2,217
2. Cash Credits & Overdrafts	s feature : "shingt	40 PE 1988 - 901 Long - Constant -	₹ ('00
 Cash Credits & Overdrafts Premises 	SCHEDULE 10—FIXED ASSETS		₹ ('00 2,217
 Cash Credits & Overdrafts Premises 	SCHEDULE 10—FIXED ASSETS	ES	₹ ('0 2,217 2,217

PROBLEM 26. From the following ledger balances of Laxmi Bank Limited, prepare Profit and Loss Account and Balance Sheet as on 31st March, 2018 :

and the second sec	₹ ('000)		₹ ('000)
Share Capital :		Depreciation on Premises	22
12,500 Equity Shares of		Interest, Discount and Commission	245
₹ 100 each	1,250	Cash in hand and with	the second second
Statutory Reserve	600	Reserve Bank of India	1,584
Current Accounts and		Money at Call and Short Notice	274
Deposit A/cs	7,732	Bills discounted	379
P & L Account (balance)	15	Loans and Advances	4,665
Interest paid	27	Bank Premises and Furniture	418
Government Securities	600	Non-banking Assets	337
Other Securities	825	Make a Provision for Rebate on	
Shares and Stock	637	Bills Discounted ₹ 3,000	
Payment to Employees	74	and the second	line in
SOLUTION			and the

LAXMI BANK LTD. PROFIT & LOSS ACCOUNT

400	BROKENONA Y SELTING	Schedule No.	Year ended 31-3-2018
L,	Income Interest Earned Other Income	no susceRi unorsive Fi grubulani and 13 14	242
	A BALARCE WITH RS.	SCHEDULE 6-CASE /	242
Ц е 02 58	Expenditure Interest Expended Operating Expenses Provisions and Contingencies	15 ISS 1 16	27 96 —
	AND MONEY AT CALL & SHORT FOTOEL	ALE 7 BALAWCE WITH BARKS	123
-111.	Profit/Loss Net Profit for the year (I – II) Profit brought forward	aneë oper a	<u>1,19</u> 15
	.8H 16-11 190.0.	S SJOGENOR	134
IV.	Appropriations Transfer to Statutory Reserve (25% of 119) Transfer to Other Reserves Transfer to Govt./Proposed Dividend Balance carried over to Balance Sheet	bux uputiti tas bee attentinada a	29.8 104.2 134.0

SCHEDULE 12-COLMNEERO LIABILITIES	₹ ('000) Year ended
I. Interest/Discount on Advances/Bills (245 – 3)	31-3-2018 242 —

III. Interest on Balances IV. Others	with RBI and Other Inter Bank Funds	0.000	
dan DES	s in first	1. 2. 16.7 bru 1. 100 - 101 5. c	242
23 44	SCHEDULE 15—INTEREST EXPE	NDED	('000)
I. Interest on Deposits			27
II. Interest on Reserve I	Bank of India/Inter-bank Borrowings		
	DULE 21 PELIMINE & STREELINS		
	and the state of the state of the state of the	11105	27
and the second s		2407-00-	21
2 2 9 5 5 5 3	CHEDULE 16-OPERATING EXPL	ENSES	₹ ('000)
I. Payments to and Pro	visions for Employees	way with every th	74
II. Rent, Taxes & Lightir			B. C.
III. Printing and Statione		637 P.1	a cho <u>n</u> ea
IV. Advertisement & Pub		they are prime	N CONTRACTS OF
V. Depreciation on Bank	<pre>C Property</pre>	THEY BUT GRADE	22
VI. Directors' Fees		MIRCOUGH MILANDY	Bridninged III
VII. Auditors' Fees, Allow	ances and Expenses	85 A 18 1 8	d protect
(including branch auc	litors)	ଧାମାରୁ ମଧ୍ୟ ହାଇଙ୍କ ଗମ୍ମାମାର ମିହଳ ହାଇଗନ	Contraction of the second
VIII. Law Charges		a Charles Parameters	
IX. Postage, Telegrams			A case and a
X. Repairs and Mainten	ance	TRAN ant parts	and the state
XI. Insurance		table off priceb	Democratica de
XII. Other Expenses	in the second second	TroW and Loss Appo	V. Hamper
136.0			96
	LAXMI BANK LTD.	an an an an Ar Spinst Pair of Science and Sci	nte a later - an sin an ala calman
	BALANCE SHEET	en de la complete de	
A series of the	as on 31st March, 2018	ाल जिल्हान्ड्राइ इन्हेल्डान्ड्र	
		Schedule No.	As on 31-3-2018
Capital and Liabilities	· · · · ·	o h Banks	EL P.
		201-010-00	1,250
Capital Reserves & Surpius		2	734
Deposits		1617- 3	7,732
Dopoolio			

Reserves & Surpius Deposits Borrowings Other Liabilities & Provisions

9,719 Assets 1,584 6 Cash and Bank Balance with RBI 274 Balance with Banks & Money at Call and Short notice 7 2,062 8 Investments 5,044 9 Advances 418 10 **Fixed Assets** 337 Other Assets 11 12 Contingent Liabilities Bills for Collection _ . 9,719

3

4 5

Ĺ

	sued, Subscribed and Called-up Capital 2,500 Shares of ₹ 100 each)	₹ '00(
	ess: Calls unpaid	1,250
Ada	dd : Forfeited Shares	E a construction of the second of the
		1,250
	SCHEDULE 2-RESERVES &	SUBPLUS
	Statutory Reserves	₹ '000 ₹ '000
	Opening Balance Additions during the year	
	Deductions during the year	010.0
I.	Capital Reserve	 Devisit Careford Line, GDQ
	Opening Balance	Frinting and Stationery
	Additions during the year Deductions during the year	v. Advensement & Hublicity
A.,	Securities Premium Account	y Depres as an Bank Property
	Opening Balance	A Dirocurs Feas 211 P
	Additions during the year	Bar Auriter's Bee Alovinges and
~	Deductions during the year	(nation of the second second
۷.	. Revenue and Other Reserves Opening Balance	Sector Contract
	Additions during the year	👘 🖉 a l'acignatis & Telephor
	Deductions during the year	eorianennishi bita anto . 1 X
1.	Balance in Profit and Loss Account	104.0
		104.2
		734.0
	SCHEDULE 3-DEPOS	ITS
A .	I. Demand Deposits (i) From Banks	000, ≩
	(i) From Others	· · · · · · · · · · ·
		the set of the second
	II. Saving Bank Denosite	
	II. Saving Bank Deposits III. Term Deposits	
	II. Saving Bank Deposits III. Term Deposits (<i>i</i>) From Banks	
	III. Term Deposits	Redation 1 romainment
	III. Term Deposits (<i>i</i>) From Banks (<i>ii</i>) From Others	10153
	III. Term Deposits (i) From Banks (ii) From Others Total (I, II and III)	7,732
	 III. Term Deposits (i) From Banks (ii) From Others Total (I, II and III) (i) Deposits of branches in India 	CIERCI CONTRACT
	III. Term Deposits (i) From Banks (ii) From Others Total (I, II and III)	CIERCI CONTRACT
3.	 III. Term Deposits (i) From Banks (ii) From Others Total (I, II and III) (i) Deposits of branches in India 	7,732
3.	 III. Term Deposits (i) From Banks (ii) From Others Total (I, II and III) (i) Deposits of branches in India (ii) Deposits of branches outside India Total 	7,732
3.	 III. Term Deposits (i) From Banks (ii) From Others Total (I, II and III) (i) Deposits of branches in India (ii) Deposits of branches outside India 	7,732 7,732 7,732 AND PROVISIONS
	 III. Term Deposits (i) From Banks (ii) From Others Total (I, II and III) (i) Deposits of branches in India (ii) Deposits of branches outside India Total Total SCHEDULE 5—OTHER LIABILITIES A I. Bills payable	7,732
1	 III. Term Deposits (i) From Banks (ii) From Others Total (I, II and III) (i) Deposits of branches in India (ii) Deposits of branches outside India Total Total SCHEDULE 5—OTHER LIABILITIES A I. Bills payable II. Inter-office adjustments (net)	7,732 7,732 7,732 AND PROVISIONS
 1. 11.	 III. Term Deposits (i) From Banks (ii) From Others Total (I, II and III) (i) Deposits of branches in India (ii) Deposits of branches outside India Total Total I. Bills payable I. Inter-office adjustments (net) I. Interest accrued 	7,732 7,732 7,732 AND PROVISIONS ₹ '000
1	 III. Term Deposits (i) From Banks (ii) From Others Total (I, II and III) (i) Deposits of branches in India (ii) Deposits of branches outside India Total Total I. Bills payable I. Inter-office adjustments (net) I. Interest accrued 	7,732 7,732 7,732 AND PROVISIONS ₹ '000
. .	 III. Term Deposits (i) From Banks (ii) From Others Total (I, II and III) (i) Deposits of branches in India (ii) Deposits of branches outside India Total Total I. Bills payable I. Inter-office adjustments (net) I. Interest accrued 	7,732 7,732 7,732 AND PROVISIONS ₹ '000

	ncy notes)	ESERVE BANK OF IND	_₹ '000
II. Balances with Reserve	Bank of India	e- The second second	P4.8
(<i>i</i>) in Current Accoun (<i>ii</i>) in Other Accounts	t Grove Adams's data & Archiss	allill galad day of a	1,584
in t	Total (I and II)	ett strands of 1923	1,584
SCHEDULE 7-BAL	ANCES WITH BANKS & MONEY	AT CALL AND SHORT NO	TICE
oney at Call and Short Notic			₹ '000
	1	hast trens at	274
1144 A. A. A. 199	ridda i se imeri eli.	(M) I -5 the respect	274
No	SCHEDULE 8-INVESTME	NTS	¥.
I. Investments in India in (i) Government secu	rities Curr, 1	The second s	₹ '000
(<i>ii</i>) Other approved se	ecurities	ALL CIAL DESIGN AND A	600
(iii) Shares	and a strategiest	monstell - Cr.	637
 (<i>iv</i>) Debentures and B (<i>v</i>) Subsidiaries and/c 			
(in) Others			825
NWRICI S & ADORA DEFENSE	ation 7.5 full-1 (A. Transfer in s	 Reserve for Four 	2,062
(including local au	rities	1 AL	SITCUOK
(ii) Subsidiaries and/c	thorities) or joint ventures abroad s (to be specified)		0171-108
(ii) Subsidiaries and/c	thorities) Classification (14)		2,062
(ii) Subsidiaries and/c	thorities) or joint ventures abroad s (to be specified)	d' mR	2,062
(<i>ii</i>) Subsidiaries and/c (<i>iii</i>) Other investments	thorities) or joint ventures abroad s (to be specified) Total SCHEDULE 9-ADVANCE	d' mR	₹ '000
 (ii) Subsidiaries and/c (iii) Other investments (ii) Bills purchased ar 	thorities) or joint ventures abroad s (to be specified) Total SCHEDULE 9—ADVANCE ad discounted	ES	₹ '000 379
 (ii) Subsidiaries and/c (iii) Other investments (ii) Bills purchased ar 	thorities) or joint ventures abroad s (to be specified) Total SCHEDULE 9-ADVANCE	ES	₹ '000
 (<i>ii</i>) Subsidiaries and/c (<i>iii</i>) Other investments (<i>i</i>) Bills purchased ar (<i>ii</i>) Cash credits, over 	thorities) or joint ventures abroad s (to be specified) Total SCHEDULE 9—ADVANCE ad discounted	ES	₹ '000 379
 (<i>ii</i>) Subsidiaries and/c (<i>iii</i>) Other investments (<i>i</i>) Bills purchased ar (<i>ii</i>) Cash credits, over 	thorities) or joint ventures abroad s (to be specified) Total SCHEDULE 9—ADVANCE ad discounted	ES	₹ '000 379 4,665 —
 (<i>ii</i>) Subsidiaries and/c (<i>iii</i>) Other investments (<i>i</i>) Bills purchased ar (<i>ii</i>) Cash credits, over (<i>iii</i>) Term loans 	thorities) or joint ventures abroad s (to be specified) Total SCHEDULE 9—ADVANCE and discounted rdrafts and loans repayable on dema	ETS	₹ '000 379 4,665 —
 (<i>ii</i>) Subsidiaries and/c (<i>iii</i>) Other investments (<i>i</i>) Bills purchased ar (<i>ii</i>) Cash credits, over 	thorities) or joint ventures abroad s (to be specified) Total SCHEDULE 9—ADVANCE and discounted rdrafts and loans repayable on dema	ES	₹ '000 379 4,665 5,044 ₹ '000 418
 (<i>ii</i>) Subsidiaries and/c (<i>iii</i>) Other investments (<i>i</i>) Bills purchased ar (<i>ii</i>) Cash credits, over (<i>iii</i>) Term loans 	thorities) or joint ventures abroad s (to be specified) Total SCHEDULE 9—ADVANCE and discounted rdrafts and loans repayable on dema SCHEDULE 10—FIXED ASS	ETS	₹ '000 379 4,665 5,044 ₹ '000
 (<i>ii</i>) Subsidiaries and/c (<i>iii</i>) Other investments (<i>i</i>) Bills purchased ar (<i>ii</i>) Cash credits, over (<i>iii</i>) Term loans 	thorities) or joint ventures abroad s (to be specified) Total SCHEDULE 9—ADVANCE and discounted rdrafts and loans repayable on dema	ETS	₹ '000 379 4,665 5,044 ₹ '000 418 418
 (ii) Subsidiaries and/c (iii) Other investments (i) Bills purchased ar (ii) Cash credits, over (iii) Term loans 	thorities) or joint ventures abroad s (to be specified) Total SCHEDULE 9—ADVANCE and discounted rdrafts and loans repayable on dema SCHEDULE 10—FIXED ASS	ETS	₹ '000 379 4,665 5,044 ₹ '000 418 418 418
 (<i>ii</i>) Subsidiaries and/c (<i>iii</i>) Other investments (<i>i</i>) Bills purchased ar (<i>ii</i>) Cash credits, over (<i>iii</i>) Term loans 	thorities) or joint ventures abroad s (to be specified) Total SCHEDULE 9—ADVANCE and discounted rdrafts and loans repayable on dema SCHEDULE 10—FIXED ASS	ETS	₹ '000 379 4,665 5,044 ₹ '000 418 418

Current Deposits45,500Cash in hand and with RBI₹ ('000)Saving Bank Accounts14,520Cash with Banks6,869Fixed Deposits37,180Money at Call1,500

Sundry Creditors Accounts	454		
Deposits due to Other Banks		Securities	45,200
secured by Investments	12,200	Investments in Shares	4,700
Bills for Collection being Bills		Interest Accrued on Investments	875
Receivable	22,100	Cash Credits and Loans	44,100
Acceptances and Endorsements		Bills Discounted	33,100
for Customers	11,168	Furniture, Fixtures and	001,00
Rebate on Bills Discounted	15	Equipment	500
Branch Adjustment (Cr.)	- 4,555	Postage & Telegrams	500
Statutory Reserve	10,000	Interest paid	500
Dividend Equalisation Fund	2,500	Law Charges	1,200
Capital : 2 lakh shares of ₹ 100		Payment to Employees	100
each, ₹ 50 paid up	10,000	Directors' Fees	2,400
Interest and Discount received	5,800	Stationery and Advertisements	100
Exchange and Commission (Cr.)	1,700	Miscellaneous Expenses	400
General Charges recovered	55	Land and Building	300
Profit and Loss A/c-Balance		Depreciation Reserve	3,500
on 1-4-2017	050	Depreciation Reserve	500
011 1-4-2017	852		

Provide for (a) Reserve for Taxation ₹ 5 lakhs (b) Transfer to General Reserve ₹ 15 lakhs, and (c) Transfer to Dividend Equalisation Fund ₹ 5 lakhs.

SOLUTION

ADARSH BANK LTD. PROFIT & LOSS ACCOUNT For the year ended 31st March, 2018

	730X5704-1-24863838	Schedule No.	Year ended 31-3-2018
1	. Income		₹ '000
	Other Income	13	5,800
	Other Income boomoo do adagogat annoi too ata	14	1,755
		d"UBLE -	7,555
II.			
	Interest Expended	15	1,200
	Operating Expenses	16	3,800
	Provisions and Contingencies	1000 ISS	500
- 34 		101.077 p.2	5,500
III.	Profit/Loss	the sector contracts and the	a second second second
	Not i folit fol the year	and the second second	2,055
	Profit/Loss (-) brought forward		852
112			2,907
IV.	Appropriations		10 ki
	Transfer to Statutory Reserve (25% of 2,055)	allo i st to i	514
	Transfer to Reserve Fund	9 dended by	1,500
	Transfer to Govt./Proposed Dividend	And Provide States	500
	Balance carried over to Balance Sheet		393
	and the state of the state of the state		2,907
1.67		duar-s.	1 i and the same

1.81	SCHEDULE 13-INTEREST EARNED	₹ ('00
C. M	Interest on Advances/Bills	5,800
5 II.	Income on Investments	_
111.	Interest on Balances with Reserve Bank of	_ *
	India and Other Inter-bank Funds	_
IV.	Others	_
		5,800
⊊ <u>Қ</u> с ц	SCHEDULE 14-OTHER INCOME	inter.
1.800		₹ ('00
1.	Commission, exchange and brokerage	1,700
П.	Profit on sale of investments	·
6	Less : Loss on sale of investments	_
III.	Profit on revaluation of investments	
T.	Less : Loss on revaluation of investments	_
IV.	Profit on sale of land, buildings and other assets	- 1
2	Less: Loss on sale of land, buildings and other assets	
	Profit on exchange transactions	
	Less : Loss on exchange transactions	n - 10 <u>1- 1</u> 0 1
VI.		
U.L	subsidiaries/companies and/or joint ventures abroad/in India	20
VIII S		55
VII		
VII.		1,755
N.T.S	Inder items II to V Loss figures may be shown in brackets.	1,755
N.T.S		1,755 ₹ ('00
ote. U	Inder items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED	c, c. C. gola
ote. U	Inder items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED	₹ ('00
ote. U 1. 11.	Inder items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings	₹ ('00
ote. U	Inder items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings	₹ ('00 1,200 — —
ote. U 1. 11.	Inder items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings	₹ ('00
ote. U 1. 11.	Inder items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings	₹ ('00 1,200 — — 1,200
ote. U 1. 11.	Under items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings Others	₹ ('00 1,200 — 1,200 1,200
ote. U I. II. III.	Under items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings Others SCHEDULE 16—OPERATING EXPENSES	₹ ('00 1,200 — — 1,200
ote. U 1. 11. 111.	Inder items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings Others SCHEDULE 16—OPERATING EXPENSES Payments to and provisions for employees	₹ ('00 1,200 — 1,200 ₹ ('00 2,400
ote. U 1. 11. 111. 111. 11.	Inder items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings Others SCHEDULE 16—OPERATING EXPENSES Payments to and provisions for employees Rent, taxes and lighting	₹ ('00 1,200 — 1,200 1,200
ote. U I. II. III. III. I.	Under items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings Others SCHEDULE 16—OPERATING EXPENSES Payments to and provisions for employees Rent, taxes and lighting Printing and stationery	₹ ('00 1,200 — 1,200 ₹ ('00 2,400
ote. U I. III. III. III. II. II.	Under items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings Others SCHEDULE 16—OPERATING EXPENSES Payments to and provisions for employees Rent, taxes and lighting Printing and stationery Advertisement and publicity	₹ ('00 1,200 — 1,200 ₹ ('00 2,400 — 400 —
ote. U 1. 11. 111. 111. 111. 11. 11. 11. 11.	Under items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings Others SCHEDULE 16—OPERATING EXPENSES Payments to and provisions for employees Rent, taxes and lighting Printing and stationery Advertisement and publicity Depreciation on bank's property Discusses and expenses	₹ ('00 1,200 — 1,200 ₹ ('00 2,400
ote. U I. II. III. III. IV. VI.	Under items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings Others SCHEDULE 16—OPERATING EXPENSES Payments to and provisions for employees Rent, taxes and lighting Printing and stationery Advertisement and publicity Depreciation on bank's property Discusses and expenses	₹ ('00 1,200 — 1,200 ₹ ('00 2,400 — 400 — 100 —
ote. U I. II. III. III. II. VI VI VI	Under items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings Others SCHEDULE 16—OPERATING EXPENSES Payments to and provisions for employees Rent, taxes and lighting Printing and stationery Advertisement and publicity Depreciation on bank's property Directors' Fees, allowances and expenses Auditors' Fees, allowances and expenses (including branch auditors)	₹ ('00 1,200 1,200 ₹ ('00 2,400 400 100 100
ote. U 1. 11. 11. 11. 11. 11. 11. 11. 11. 11.	Jinder items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings Others SCHEDULE 16—OPERATING EXPENSES Payments to and provisions for employees Rent, taxes and lighting Printing and stationery Advertisement and publicity Depreciation on bank's property Directors' Fees, allowances and expenses Auditors' Fees, allowances and expenses (including branch auditors) Law Charges	₹ ('00 1,200 — 1,200 ₹ ('00 2,400 — 400 — 100 —
ote. U 1. 11. 11. 11. 11. 11. 11. 11. 11. 11.	Under items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings Others CHEDULE 16—OPERATING EXPENSES SCHEDULE 16—OPERATING EXPENSES Payments to and provisions for employees Rent, taxes and lighting Printing and stationery Advertisement and publicity Depreciation on bank's property Directors' Fees, allowances and expenses Auditors' Fees, allowances and expenses (including branch auditors) Law Charges Postages, Telegrams, Telephones, etc.	₹ ('00 1,200 1,200 ₹ ('00 2,400 400 100 100
ote. U I. II. III. III. II. VI VI VI VII VII XX	Under items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings Others SCHEDULE 16—OPERATING EXPENSES Payments to and provisions for employees Rent, taxes and lighting Printing and stationery Advertisement and publicity Depreciation on bank's property Directors' Fees, allowances and expenses Auditors' Fees, allowances and expenses Auditors' Fees, allowances and expenses (including branch auditors) Law Charges Postages, Telegrams, Telephones, etc. Repairs and maintenance	₹ ('00 1,200 1,200 ₹ ('00 2,400 400 100 100 500
ote. U 1. 11. 11. 11. 11. 11. 11. 11. 11. 11.	Inder items II to V Loss figures may be shown in brackets. SCHEDULE 15—INTEREST EXPENDED Interest on deposits Interest on Reserve Bank of India/inter-bank borrowings Others SCHEDULE 16—OPERATING EXPENSES Payments to and provisions for employees Rent, taxes and lighting Printing and stationery Advertisement and publicity Depreciation on bank's property Directors' Fees, allowances and expenses Auditors' Fees, allowances and expenses Auditors' Fees, allowances and expenses Auditors' Fees, allowances and expenses Postages, Telegrams, Telephones, etc. Repairs and maintenance Insurance	₹ ('00 1,200 1,200 ₹ ('00 2,400 400 100 100

ADARSH BANK LTD. BALANCE SHEET as at 31st March, 2018

	as at 31st March, 2018		₹ ('000)
	en la referencia deserver a alternativa. El como transferencia	Schedule No.	As on 31-3-2018
Capital and Liabilities			
Capital		1	10,000
Reserves & Surplus	SCHERVLE MA USINER INCOME	2	15,407
Deposits		3	97,200
Borrowings	100 - 10 - 10 - 10 - 10 - 10 - 10 - 10	4	12,200
Other Liabilities & Provis	ions	5, or en	6,024
	Total	n si san Mananan a	1,40,831
Assets	Striom 20 Constants	houdette d'auditeur	and in
Cash and Bank Balance	with RBI	6	487
Balances with Banks & M	Noney at Call and Short notice	7	8,369
Investments	ALC: MARK ALL THE	8	49,900
Advances	Photo Production of a	9	77,200
Fixed Assets	wante autor la constructiva detara	10	4,000
Other Assets	(Berevcease Parricia leteral a la	o so 11 a menu	875
			1,40,831
Contingent Liabilities Bills for Collection	guies may be shown in practice	12 Jacob	11,168 22,100
1000 i S	SCHEDULE 1-CAPITAL		₹ '000
ssued, Subscribed and Calle	d-up Capital (2,00,000 Shares of ₹ 100 eac	h) paid up ₹ 50	10,000
	a gradent in a state (a state program in the	्य अगस्त्र स्ट	10,000

	SCHEDULE 2-RESERVES & SU	IRPLUS	₹ '000
١.	Statutory Reserves	000'≸ scheou	
	Opening Balance	10,000	
	Additions during the year	514	10,514
	Deductions during the year	1998 State State 8 Sec.	Conserved in the
11.	General Reserve	Al to ocerte co-	g trust – Alf
	Opening Balance	visition and whether	
	Additions during the year	permanente per se construction	1,500
	Deductions during the year	Carter Elite Stand, CD	
III.	Dividend Equalisation Reserve	I ST MADE ST S	Report 197
	Opening Balance	2,500	
	Additions during the year	500	3,000
IV.	Balance in the Profit and Loss Account	manufact courses	393
	Total (I, II, III, IV & V)	A CARDINAL AND	15,407

	SCHEDULE 3-DEPOSITS	₹ '00
١.	Demand Deposits	45,500
11.	Saving Bank Deposits	14,520
111.	Term Deposits	
		37,180
	Total (I, II & III)	97,200
	SCHEDULE 4-BORROWINGS	₹ '00
1	Borrowings in India	10,000
	(i) Reserve Bank of India	12,200
	(ii) Other banks strange and a second of the	
	(<i>iii</i>) Other Institutions and agencies	
11.	Borrowings outside India	
	Total (I and II)	12,200
, i	SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS	₹ '00
1.	Sundry Creditors	454
11.	Inter-office adjustments (net)	4,555
ш.	"Rebate on bills discounted areautable of classification and and and and and and and and and an	15
IV.	Provision for tax	500
V.	Depreciation Reserve	500
۷.	and the second	
	Total . The Lotter by Space of New York Level And record and the Science of the Science of the Science of the Science of	6,024
	SCHEDULE 6-CASH AND BALANCES WITH RESERVE BANK OF IN	
e. A	Strad to bails and and an and an and a strategy and	00' ₹
	Cash in hand	
l.	Cash in hand	00' ₹ [
	Cash in hand (including foreign currency notes)	
L II.	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India	₹ '00 487
I. H.	Cash in hand (including foreign currency notes)	00' ₹ [
11. 14 (4.22) (4.20) (4.20) (4.20) (4.20) (4.20)	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India	₹ '00]487
en 16 en 16 en 16 en 16 en 19	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India Total SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT N	₹ '00]487 487 10TICE ₹ '00
()	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India Total SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT N Balances with banks	₹ '00 487 487 IOTICE ₹ '00 6,869
(<i>i</i>) (<i>ii</i>)	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India Total SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT N Balances with banks Money at call and short notice	₹ '00 487 487 10TICE ₹ '00 6,869 1,500
() (i)	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India Total SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT N Balances with banks	₹ '00 487 487 IOTICE ₹ '00 6,869
()	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India Total SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT N Balances with banks Money at call and short notice Total	₹ '00 487 487 IOTICE ₹ '00 6,869 1,500 8,369
() (i)	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India Total SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT M Balances with banks Money at call and short notice Total SCHEDULE 8—INVESTMENTS	₹ '00 487 487 IOTICE ₹ '00 6,869 1,500 8,369
(i) (ii) . Inve	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India Total SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT N Balances with banks Money at call and short notice Total SCHEDULE 8—INVESTMENTS estments in India in	₹ '00 487 487 IOTICE ₹ '00 6,869 1,500 8,369 ₹ '00
() (i) . Inve ()	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India Total SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT N Balances with banks Money at call and short notice Total SCHEDULE 8—INVESTMENTS estments in India in Government securities	₹ '00 487 487 IOTICE ₹ '00 6,869 1,500 8,369
() (<i>ii</i>) . Inve () (<i>i</i>)	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India Total SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT N Balances with banks Money at call and short notice Total SCHEDULE 8—INVESTMENTS estments in India in Government securities Other approved securities	₹ '00 487 487 IOTICE ₹ '00 6,869 1,500 8,369 ₹ '00 45,200
(i) (ii) . Inve (i) (ii) (iii)	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India Total SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT N Balances with banks Money at call and short notice Total SCHEDULE 8—INVESTMENTS estments in India in Government securities Other approved securities Shares	₹ '00 487 487 IOTICE ₹ '00 6,869 1,500 8,369 ₹ '00
(i) (ii) . Inve (i) (ii) (ii) (iv)	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India Total SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT N Balances with banks Money at call and short notice Total SCHEDULE 8—INVESTMENTS estments in India in Government securities Other approved securities Shares	₹ '00 487 487 IOTICE ₹ '00 6,869 1,500 8,369 ₹ '00 45,200
(<i>i</i>) (<i>ii</i>) (<i>ii</i>) (<i>ii</i>) (<i>iv</i>) (<i>v</i>)	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India Total SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT N Balances with banks Money at call and short notice Total SCHEDULE 8—INVESTMENTS estments in India in Government securities Other approved securities Shares Debentures and Bonds Subsidiaries and/or injoit ventures	₹ '00 487 487 IOTICE ₹ '00 6,869 1,500 8,369 ₹ '00 45,200 45,200 4,700
() (i) (i) (i) (ii) (ii) (iv) (v) (v)	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India Total SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT N Balances with banks Money at call and short notice Total SCHEDULE 8—INVESTMENTS estments in India in Government securities Other approved securities Shares Debentures and Bonds Subsidiaries and/or joint ventures Others (to be specified) Interest Accrued	₹ '00 487 487 10TICE ₹ '00 6,869 1,500 8,369 ₹ '00 45,200 4,700
() (i) (i) (i) (ii) (ii) (iv) (v) (v)	Cash in hand (including foreign currency notes) Balances with Reserve Bank of India Total SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT N Balances with banks Money at call and short notice Total SCHEDULE 8—INVESTMENTS estments in India in Government securities Other approved securities Shares Debentures and Bonds Subsidiaries and/or injoit ventures	₹ '00 487 487 IOTICE ₹ '00 6,869 1,500 8,369 ₹ '00 45,200 45,200 4,700 —

	SCHEDULE 9-ADVANCES	000' ₹
(<i>i</i>) (<i>ii</i>)	Bills purchased and discounted Cash credits, overdrafts and loans repayable on demand Term loans	33,100 44,100
(<i>iii</i>)	Total	77,200
	SCHEDULE 10-FIXED ASSETS	₹ '000
і. Ц.	Premises (Land & Buildings) Furniture, Fixtures & Equipments	3,500 500
	Total	4,000
0.1	SCHEDULE 11-OTHER ASSETS	₹ '000
Int	erest Accrued on Investments	875
52	SCHEDULE 12-CONTINGENT LIABILITIES	₹ '00
1.	Acceptances & Endorsements for Customers	11,168
	Total	11,168