

Corporate Accounting

Unit-5 Accounts of Banking Companies

Part 2

III. <i>Securities Premium Account</i>	
Opening Balance	—
Additions during the year	
Deductions during the year	
IV. <i>Revenue and other Reserves</i>	
Opening Balance	—
Additions during the year	
Deductions during the year	
V. <i>Balance in Profit and Loss Account</i>	2,190
Total (I, II, III, IV & V)	8,700

SCHEDULE 3—DEPOSITS

₹ ('000)

A. I. Demand Deposits	23,200
II. Saving Bank Deposits	19,000
III. Term Deposits	42,600
Total (I, II & III)	84,800
B. (i) Deposits of branches in India	84,800
(ii) Deposits of branches outside India	—
Total	84,800

SCHEDULE 4—BORROWINGS

₹ ('000)

I. Borrowings in India	
(i) Reserve Bank of India	
(ii) Other banks	4,750
(iii) Other institutions and agencies	—
II. Borrowings outside India	
Total (I & II)	4,750
Secured borrowings included in I & II above—₹	4,750

SCHEDULE 5—OTHER LIABILITIES AND PROVISIONS

₹ ('000)

I. Bills payable	70
II. Inter-office adjustments (net)	
III. Interest accrued	
IV. Other (including provisions)	60
Unclaimed Dividend	50
Rebate on bills discounted	
Total	180

SCHEDULE 6—CASH AND BALANCES WITH RESERVE BANK OF INDIA

₹ ('000)

I. Cash in hand	380
(including foreign currency notes)	
II. Balances with Reserve Bank of India	10,000
(i) in Current Account	
(ii) in Other Accounts	
Total (I and II)	10,380

SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE ₹ ('000)

I. In India	
(i) Balances with banks	6,000
(ii) Money at call and short notice	1,800
Total (I and II)	7,800
II. Outside India	
(i) in Current Accounts	—
(ii) in Other Deposit Accounts	—
(iii) Money at call and short notice	—
Grand Total (I and II)	7,800

SCHEDULE 8—INVESTMENTS

I. Investments in India in	₹ ('000)
(i) Government securities	9,000
(ii) Other approved securities	—
(iii) Shares	—
(iv) Debentures and Bonds	—
(v) Subsidiaries and/or joint ventures	—
(vi) Others (to be specified)	—
Total	16,000
II. Investments outside India in	25,000
(i) Government securities (including local authorities)	—
(ii) Subsidiaries and/or joint ventures abroad	—
(iii) Other investments (to be specified)	—
Total	—

SCHEDULE 9—ADVANCES

A. (i) Bills purchased and discounted	₹ ('000)
(ii) Cash credits, overdrafts and loans repayable on demand	3,800
(iii) Term loans	51,000
Total	—
B. (i) Secured by tangible assets	54,800
(ii) Covered by Bank/Government guarantees	—
(iii) Unsecured	—
Total	54,800
C. I. Advances in India	
(i) Priority Sectors	—
(ii) Public Sector	—
(iii) Banks	—
(iv) Others	—
Total	54,800
II. Advances outside India	
(i) Due from banks	—
(ii) Due from others	—
(a) Bills purchased and discounted	—
(b) Syndicate loans	—
(c) Others	—
Grand Total (I & II)	54,800

SCHEDULE 10—FIXED ASSETS

₹ ('000)

I. Premises	₹ ('000)	
At cost as on 31st March of the preceding year	3,400	
Less Depreciation to date	450	2,950
II. Furniture		
At cost	1,300	
Less Dep. to date	136	1,164
Total		4,114

SCHEDULE 11—OTHER ASSETS

₹ ('000)

Inter-Office Adjustments	336
	336

SCHEDULE 12—CONTINGENT LIABILITIES

Nil

PROBLEM 23. From the following particulars, prepare Balance Sheet of Rising Bank Ltd. as on 31 March 2018 :

Particulars	Dr. ₹/lakhs	Cr. ₹/lakhs
Share capital (issued and paid up) 20,00,000 shares of ₹ 10 each	—	200
Reserve Fund	—	480
Profit and Loss Account	—	450
Net Profit of the year before Appropriation	—	160
Deposits—		
Fixed	—	500
Savings Bank	—	300
Current Accounts	—	800
Bills Payable	—	350
Premises at Cost less Depreciation	200	—
Furniture at Cost less Depreciation	80	—
Money at Call and Short Notice in India	220	—
Bills Discounted and Purchased in India	300	—
Investments at Cost—		
Government Securities	600	—
Bullion	50	—
Interest Accrued on Investments	40	—
Loans, Advances, Overdraft and Cash Credit in India	1,250	—
Branch Adjustments	40	—
Non-banking Assets	5	—
Cash with RBI	400	—
Cash with SBI	200	—
Borrowings from Bank in India	—	140
Unexpired Discounts	—	5
	3,385	3,385

Additional information : Bills for Collection ₹ 18,50,000 ; Acceptances and Endorsements ₹ 15,00,000 ; Claims against the Bank not Acknowledged as Debts ₹ 90,000 ; Liabilities for Forward Exchange Contracts ₹ 40,00,000.

Accumulated Depreciation : Premises ₹ 60,00,000 ; Furniture ₹ 30,00,000.

SOLUTION

Rising Bank Ltd.

BALANCE SHEET

as on 31st March, 2018

Capital and Liabilities	Schedule	₹/lakhs
Share Capital		
Issued, Subscribed & Paid-up		200
Reserves & Surplus	2	1,090
Deposits	3	1,600
Borrowings from Banks in India		140
Other Liabilities & Provisions	5	355
Total		3,385
Assets		
Cash and Balances with RBI		400
Balances with Banks & Money at Call & Short Notice		420
Investments		650
Advances	9	1,550
Fixed Assets	10	280
Other Assets		85
Total		3,385
Contingent Liabilities	12	55.90
Bills for Collection		18.50

SCHEDULE 2—RESERVES & SURPLUS

	₹/lakhs	₹/lakhs
Statutory Reserve		480
Additional (25% of 160)		40
		520
Profit & Loss A/c	450	
Net Profit for the year	160	
	610	
Less : Appropriation	40	
		570
		1,090

SCHEDULE 3—DEPOSITS

	₹/lakhs
Current Accounts	800
Saving Bank	300
Term Deposits	500
Total	1,600

SCHEDULE 5—OTHER LIABILITIES & PROVISIONS

	₹/lakhs
Bills Payable	350
Unexpired Discount	5
Total	355

SCHEDULE 9—ADVANCES

Bills Discounted and Purchased		₹/lakhs
Loans, Cash Credit, Advances, etc.		300
		1,250
Total		1,550

SCHEDULE 10—FIXED ASSETS

Premises at Cost	260	₹/lakhs
Less : Accumulated Depreciation	60	
		200
Furniture at Cost	110	
Less : Accumulated Depreciation	30	
		80
		280

SCHEDULE 12—CONTINGENT LIABILITIES

Claims not acknowledged as Debts	0.90	₹/lakhs
Liabilities for Foreign Exchange Contracts	40.00	
Acceptances, Endorsements, etc.	15.00	
Total	55.90	

PROBLEM 24. From the following Trial Balance and the additional information, prepare a Balance sheet of Kuber Bank Ltd. as on 31st March, 2018 giving the relevant schedules :

Debit Balances	₹ in Lakhs	Credit Balances	₹ in Lakhs
Cash Credits	1,218.15	Share Capital :	
Cash in Hand	240.23	29,70,000 Equity Shares of	
Cash with Reserve Bank of India	67.82	₹ 10 each, fully paid-up	297.00
Cash with other Banks	132.81	Statutory Reserve	346.50
Money at Call and Short Notice	315.18	Net Profit for the year	
Gold	82.84	(before appropriation)	225.00
Government Securities	365.25	Profit & Loss Account	
Current Accounts	42.00	(opening balance)	618.00
Premises	133.55	Fixed Deposit Accounts	775.50
Furniture	95.18	Savings Deposit Accounts	675.00
Term Loans	1,189.32	Current Accounts	780.18
		Bills Payable	0.15
		Borrowings from other Banks	165.00
	3,882.33		3,882.33

Additional information : (i) Bills for collection : ₹ 18,10,000. (ii) Acceptances and endorsements : ₹ 14,12,000. (iii) Claims against the bank not acknowledged as debts : ₹ 55,000. (iv) Depreciation charged on premises : ₹ 1,10,000 and on furniture : ₹ 78,000.

SOLUTION

BALANCE SHEET OF KUBER BANK as on 31-3-2018

Capital and Liabilities	Schedule	As on 31-3-2018 (₹ in lakhs)
Capital	1	297.000
Reserves & Surplus	2	1,189.50
Deposits	3	2,230.68
Borrowings	4	165.00
Other Liabilities & Provisions	5	0.15
		3,882.33
Assets		
Cash and Balance with RBI	6	308.05
Balances with Banks & Money at Call and Short Notice	7	447.99
Investments	8	448.09
Advances	9	2,449.47
Fixed Assets	10	228.73
Other Assets	11	Nil
		3,882.33
Contingent Liabilities	12	14.67
Bills for Collection		18.10

Schedules

SCHEDULE 1 – CAPITAL

(₹ in lakhs)

Authorised Capital	?
Issued, Subscribed and Paid-up 29,70,000 shares of ₹ 10 each fully paid up	297.00

SCHEDULE 2 – RESERVES & SURPLUS

(₹ in lakhs)

Statutory Reserve :	346.50	
Opening Balance	56.25	
Add : 25% of Current Year's Profit (25% of 225)		402.75
		786.75
Balance of Profit & Loss A/c (618.00 + 225.00 – 56.25) lakhs		1,189.50

SCHEDULE 3 – DEPOSITS

(₹ in lakhs)

Demand Deposits	780.18
Saving Bank Deposits	675.00
Term Deposits	775.50
	2,230.68

SCHEDULE 4 – BORROWINGS

(₹ in lakhs)

Borrowing from Other Banks	165.00
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SCHEDULE 5 – OTHER LIABILITIES & PROVISIONS

(₹ in lakhs)

Bills Payable	0.15
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SCHEDULE 6—CASH AND BALANCES WITH RBI

(₹ in lakhs)

Cash in Hand	240.23
Balances with RBI	67.82
	308.05

SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE

(₹ in lakhs)

Balances with Other Banks	132.81
Money at Call and Short Notice	315.18
	447.99

SCHEDULE 8—INVESTMENTS

(₹ in lakhs)

Investments in Government Securities	365.25
Gold	82.84
	448.09

SCHEDULE 9—ADVANCES

(₹ in lakhs)

Cash Credits & Overdrafts ₹ (1,218.15 + 42.00) lakhs	1,260.15
Term Loans	1,189.32
	2,449.47

SCHEDULE 10—FIXED ASSETS

(₹ in lakhs)

Premises	134.65	
Less : Depreciation	1.10	
		133.55
Furniture	95.96	
Less : Depreciation	0.78	
		95.18
		228.73

SCHEDULE 11—OTHER ASSETS

(₹ in lakhs)

	Nil
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SCHEDULE 12—CONTINGENT LIABILITIES

(₹ in lakhs)

Claims against the Bank not acknowledged as Debts	0.55
Acceptances and Endorsements	14.12
	14.67

PREPARATION OF PROFIT AND LOSS ACCOUNT AND BALANCE SHEET

PROBLEM 25. Following ledger balances of ABC Bank Ltd. as at 31st March, 2018, are furnished to you. Prepare Profit and Loss Account and Balance Sheet as per requirements of law:

	₹ ('000)		₹ ('000)
Statutory Reserve	1,200	Cash	225
Bad Debts written off	128	Interest earned	550

Operating Expenses
Current Accounts
Interest Paid
Deposits Accounts
Profit and Loss Account, Balance B/F
Bills Receivable for Customers
Discount
Endorsements and Guarantees
Commission

182	Balance with Reserve Bank	2,030
20,245	Balance with Foreign Banks	1,206
160	Bills for Collection	1,500
6,920	Borrowings from Banks	6,482
229	Cash Credits and Overdrafts	15,457
1,500	Investments	9,882
244	Bills Discounted	6,228
575	Premises	2,217
45	Share Capital	2,000

Following further information is furnished :

(1) Rebate on Bills Discounted to be provided ₹ 64,000.

(2) The Bank had paid an interim dividend of ₹ 2,00,000 during the year.

SOLUTION

THE ABC BANK LTD. PROFIT & LOSS ACCOUNT For the year ended 31st March, 2018

₹ ('000)		
	Schedule No.	Year ended 31-3-2018
I. Income		
Interest Earned	13	730
Other Income - Commission	14	45
		775
II. Expenditure		
Interest Expended	15	160
Operating Expenses	16	182
Provisions and Contingencies		128
		470
III. Profit/Loss		
Net Profit for the year (I – II)		305
Profit brought forward		229
		534
IV. Appropriations		
Transfer to Statutory Reserve (25% of 305)		76.3
Transfer to Other Reserves		—
Transfer to Govt./Proposed Dividend		200
Balance carried over to Balance Sheet		257.7
		534

Working Notes :

SCHEDULE 13—INTEREST EARNED

₹ ('000)	
	Year ended 31-3-2018
I. Interest/Discount on Advances/Bills (550 + 244 – 64)	730
II. Income on Investments	—

III. Interest on Balances with RBI and Other Inter-bank Funds	—
IV. Others	—
	730

SCHEDULE 14—OTHER INCOME

I. Commission, Exchange and Brokerage	45
II. Lockers Rent	—
III. Transfer Fees	—
	45

₹ ('000)

SCHEDULE 15—INTEREST EXPENDED

I. Interest on Deposits	160
	160

₹ ('000)

SCHEDULE 16—OPERATING EXPENSES

I. Operating Expenses	182
	182

₹ ('000)

ABC BANK LTD. BALANCE SHEET as on 31st March, 2018

₹ ('000)

	Schedule No.	As on 31-3-2018
Capital and Liabilities		
Capital	1	2,000
Reserves & Surplus	2	1,534
Deposits	3	27,165
Borrowings	4	6,482
Other Liabilities & Provisions	5	64
		37,245
Assets		
Cash and Bank Balance with RBI	6	2,255
Balance with Bank & Money at Call and Short notice	7	1,206
Investments	8	9,882
Advances	9	21,685
Fixed Assets	10	2,217
Other Assets	11	—
Contingent Liabilities	12	—
Bills for Collection		—
		37,245

₹ ('000)

575

1,500

SCHEDULE 1—CAPITAL

₹ ('000)

Called & Paid-up Capital

2,000

2,000

SCHEDULE 2—RESERVES & SURPLUS

₹ ('000)

Statutory Reserve : Opening Balance
Addition during the year1,200
76.31,276.3
257.7

Balance in Profit & Loss A/c

1,534

SCHEDULE 3—DEPOSITS

₹ ('000)

Current Accounts
Deposits Accounts

20,245

6,920

27,165

SCHEDULE 4—BORROWINGS

₹ ('000)

1. Borrowings from Other Banks

6,482

6,482

SCHEDULE 5—OTHER LIABILITIES & PROVISIONS

₹ ('000)

1. Inter Office adjustments

—

2. Other Liabilities including Provisions (Rebate on Bills Discounted)

64

64

SCHEDULE 6—CASH & BALANCE WITH RBI

₹ ('000)

Cash in Hand
Balance with RBI

225

2,030

2,255

SCHEDULE 7—BALANCE WITH BANKS AND MONEY AT CALL & SHORT NOTICE

₹ ('000)

Balance with Foreign Banks

1,206

1,206

SCHEDULE 9—ADVANCES

₹ ('000)

1. Bills Purchased and Discounted
2. Cash Credits & Overdrafts

6,228

15,457

21,685

SCHEDULE 10—FIXED ASSETS

₹ ('000)

1. Premises

2,217

2,217

SCHEDULE 12—CONTINGENT LIABILITIES

₹ ('000)

Endorsements & Guarantees

575

575

PROBLEM 26. From the following ledger balances of Laxmi Bank Limited, prepare Profit and Loss Account and Balance Sheet as on 31st March, 2018 :

	₹ ('000)		₹ ('000)
Share Capital :		Depreciation on Premises	22
12,500 Equity Shares of		Interest, Discount and Commission	245
₹ 100 each	1,250	Cash in hand and with	
Statutory Reserve	600	Reserve Bank of India	1,584
Current Accounts and		Money at Call and Short Notice	274
Deposit A/cs	7,732	Bills discounted	379
P & L Account (balance)	15	Loans and Advances	4,665
Interest paid	27	Bank Premises and Furniture	418
Government Securities	600	Non-banking Assets	337
Other Securities	825	Make a Provision for Rebate on	
Shares and Stock	637	Bills Discounted ₹ 3,000	
Payment to Employees	74		

SOLUTION

LAXMI BANK LTD.
PROFIT & LOSS ACCOUNT
For the year ended 31st March, 2018

	Schedule No.	Year ended 31-3-2018
I. Income		
Interest Earned.	13	242
Other Income	14	—
		<u>242</u>
II. Expenditure		
Interest Expended	15	27
Operating Expenses	16	96
Provisions and Contingencies		—
		<u>123</u>
III. Profit/Loss		
Net Profit for the year (I – II)		<u>119</u>
Profit brought forward		15
		<u>134</u>
IV. Appropriations		
Transfer to Statutory Reserve (25% of 119)		29.8
Transfer to Other Reserves		—
Transfer to Govt./Proposed Dividend		—
Balance carried over to Balance Sheet		<u>104.2</u>
		<u>134.0</u>

Working Notes :

SCHEDULE 13—INTEREST EARNED

	₹ ('000)
	Year ended 31-3-2018
I. Interest/Discount on Advances/Bills (245 – 3)	242
II. Income on Investments	—

- | | |
|---|-----|
| III. Interest on Balances with RBI and Other Inter Bank Funds | — |
| IV. Others | — |
| | 242 |

SCHEDULE 15—INTEREST EXPENDED

	₹ ('000)
I. Interest on Deposits	27
II. Interest on Reserve Bank of India/Inter-bank Borrowings	—
III. Others	—
	27

SCHEDULE 16—OPERATING EXPENSES

	₹ ('000)
I. Payments to and Provisions for Employees	74
II. Rent, Taxes & Lighting	—
III. Printing and Stationery	—
IV. Advertisement & Publicity	—
V. Depreciation on Bank Property	22
VI. Directors' Fees	—
VII. Auditors' Fees, Allowances and Expenses (including branch auditors)	—
VIII. Law Charges	—
IX. Postage, Telegrams & Telephones	—
X. Repairs and Maintenance	—
XI. Insurance	—
XII. Other Expenses	—
	96

LAXMI BANK LTD. BALANCE SHEET as on 31st March, 2018

	Schedule No.	As on 31-3-2018
Capital and Liabilities		
Capital	1	1,250
Reserves & Surplus	2	734
Deposits	3	7,732
Borrowings	4	—
Other Liabilities & Provisions	5	3
		9,719
Assets		
Cash and Bank Balance with RBI	6	1,584
Balance with Banks & Money at Call and Short notice	7	274
Investments	8	2,062
Advances	9	5,044
Fixed Assets	10	418
Other Assets	11	337
Contingent Liabilities	12	—
Bills for Collection		—
		9,719

SCHEDULE 1—CAPITAL

Issued, Subscribed and Called-up Capital (12,500 Shares of ₹ 100 each)	₹ '000
	1,250
Less: Calls unpaid	—
Add : Forfeited Shares	—
	1,250

SCHEDULE 2—RESERVES & SURPLUS

I. Statutory Reserves	₹ '000	₹ '000
Opening Balance	600	
Additions during the year	29.8	629.8
Deductions during the year		—
II. Capital Reserve		
Opening Balance		—
Additions during the year		—
Deductions during the year		—
III. Securities Premium Account		
Opening Balance		—
Additions during the year		—
Deductions during the year		—
IV. Revenue and Other Reserves		
Opening Balance		—
Additions during the year		—
Deductions during the year		—
V. Balance in Profit and Loss Account		104.2
		734.0

SCHEDULE 3—DEPOSITS

A. I. Demand Deposits	₹ '000
(i) From Banks	
(ii) From Others	
II. Saving Bank Deposits	
III. Term Deposits	
(i) From Banks	
(ii) From Others	
Total (I, II and III)	7,732
B. (i) Deposits of branches in India	
(ii) Deposits of branches outside India	
Total	7,732

SCHEDULE 5—OTHER LIABILITIES AND PROVISIONS

I. Bills payable	₹ '000
II. Inter-office adjustments (net)	—
III. Interest accrued	—
IV. Others (Rebate on bills discounted)	—
Total	3.00
	3.00

SCHEDULE 6—CASH AND BALANCES WITH RESERVE BANK OF INDIA

I. Cash in hand (including foreign currency notes)	₹ '000
II. Balances with Reserve Bank of India	1,584
(i) in Current Account	
(ii) in Other Accounts	
Total (I and II)	1,584

SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE

Money at Call and Short Notice	₹ '000
	274
	274

SCHEDULE 8—INVESTMENTS

I. Investments in India in	₹ '000
(i) Government securities	600
(ii) Other approved securities	—
(iii) Shares	637
(iv) Debentures and Bonds	—
(v) Subsidiaries and/or joint ventures	—
(vi) Others	825
	2,062
II. Investments outside India in	
(i) Government securities (including local authorities)	
(ii) Subsidiaries and/or joint ventures abroad	
(iii) Other investments (to be specified)	
Total	2,062

SCHEDULE 9—ADVANCES

(i) Bills purchased and discounted	₹ '000
(ii) Cash credits, overdrafts and loans repayable on demand	379
(iii) Term loans	4,665
	—
	5,044

SCHEDULE 10—FIXED ASSETS

Premises & Furniture	₹ '000
	418
	418

SCHEDULE 11—OTHER ASSETS

Non-banking Assets	₹ '000
	337
	337

PROBLEM 27. Following balances were extracted on the closing date, 31st March 2018 from the books of Adarsh Bank Ltd. You are required to prepare Balance Sheet and Profit and Loss Account of the Bank.

	₹ ('000)		₹ ('000)
Current Deposits	45,500	Cash in hand and with RBI	487
Saving Bank Accounts	14,520	Cash with Banks	6,869
Fixed Deposits	37,180	Money at Call	1,500

Sundry Creditors Accounts	454	Investments in Government Securities	45,200
Deposits due to Other Banks secured by Investments	12,200	Investments in Shares	4,700
Bills for Collection being Bills Receivable	22,100	Interest Accrued on Investments	875
Acceptances and Endorsements for Customers	11,168	Cash Credits and Loans	44,100
Rebate on Bills Discounted	15	Bills Discounted	33,100
Branch Adjustment (Cr.)	4,555	Furniture, Fixtures and Equipment	500
Statutory Reserve	10,000	Postage & Telegrams	500
Dividend Equalisation Fund	2,500	Interest paid	1,200
Capital : 2 lakh shares of ₹ 100 each, ₹ 50 paid up	10,000	Law Charges	100
Interest and Discount received	5,800	Payment to Employees	2,400
Exchange and Commission (Cr.)	1,700	Directors' Fees	100
General Charges recovered	55	Stationery and Advertisements	400
Profit and Loss A/c-Balance on 1-4-2017	852	Miscellaneous Expenses	300
		Land and Building	3,500
		Depreciation Reserve	500

Provide for (a) Reserve for Taxation ₹ 5 lakhs (b) Transfer to General Reserve ₹ 15 lakhs, and (c) Transfer to Dividend Equalisation Fund ₹ 5 lakhs.

SOLUTION

ADARSH BANK LTD.
PROFIT & LOSS ACCOUNT
For the year ended 31st March, 2018

	Schedule No.	Year ended 31-3-2018
I. Income		₹ '000
Interest Earned	13	5,800
Other Income	14	1,755
		<u>7,555</u>
II. Expenditure		
Interest Expended	15	1,200
Operating Expenses	16	3,800
Provisions and Contingencies		500
		<u>5,500</u>
III. Profit/Loss		
Net Profit for the year		2,055
Profit/Loss (-) brought forward		852
		<u>2,907</u>
IV. Appropriations		
Transfer to Statutory Reserve (25% of 2,055)		514
Transfer to Reserve Fund		1,500
Transfer to Govt./Proposed Dividend		500
Balance carried over to Balance Sheet		393
		<u>2,907</u>

SCHEDULE 13—INTEREST EARNED

₹ ('000)

I. Interest on Advances/Bills	5,800
II. Income on Investments	—
III. Interest on Balances with Reserve Bank of India and Other Inter-bank Funds	—
IV. Others	—
	5,800

SCHEDULE 14—OTHER INCOME

₹ ('000)

I. Commission, exchange and brokerage	1,700
II. Profit on sale of investments	—
Less : Loss on sale of investments	—
III. Profit on revaluation of investments	—
Less : Loss on revaluation of investments	—
IV. Profit on sale of land, buildings and other assets	—
Less: Loss on sale of land, buildings and other assets	—
V. Profit on exchange transactions	—
Less : Loss on exchange transactions	—
VI. Income earned by way of dividends etc. from subsidiaries/companies and/or joint ventures abroad/in India	—
VII. Miscellaneous Income (i.e., General Charges Recovered)	55
	1,755

Note. Under items II to V Loss figures may be shown in brackets.

SCHEDULE 15—INTEREST EXPENDED

₹ ('000)

I. Interest on deposits	1,200
II. Interest on Reserve Bank of India/inter-bank borrowings	—
III. Others	—
	1,200

SCHEDULE 16—OPERATING EXPENSES

₹ ('000)

I. Payments to and provisions for employees	2,400
II. Rent, taxes and lighting	—
III. Printing and stationery	400
IV. Advertisement and publicity	—
V. Depreciation on bank's property	—
VI. Directors' Fees, allowances and expenses	100
VII. Auditors' Fees, allowances and expenses (including branch auditors)	—
VIII. Law Charges	100
IX. Postages, Telegrams, Telephones, etc.	500
X. Repairs and maintenance	—
XI. Insurance	—
XII. Other expenditure	300
	3,800

ADARSH BANK LTD.
BALANCE SHEET
as at 31st March, 2018

₹ ('000)

	Schedule No.	As on 31-3-2018
Capital and Liabilities		
Capital	1	10,000
Reserves & Surplus	2	15,407
Deposits	3	97,200
Borrowings	4	12,200
Other Liabilities & Provisions	5	6,024
Total		1,40,831
Assets		
Cash and Bank Balance with RBI	6	487
Balances with Banks & Money at Call and Short notice	7	8,369
Investments	8	49,900
Advances	9	77,200
Fixed Assets	10	4,000
Other Assets	11	875
		1,40,831
Contingent Liabilities	12	11,168
Bills for Collection		22,100

SCHEDULE 1—CAPITAL

₹ '000

Issued, Subscribed and Called-up Capital (2,00,000 Shares of ₹ 100 each) paid up ₹ 50	10,000
	10,000

SCHEDULE 2—RESERVES & SURPLUS

₹ '000

I. Statutory Reserves	₹ '000	
Opening Balance	10,000	
Additions during the year	514	10,514
Deductions during the year		
II. General Reserve		
Opening Balance		
Additions during the year		1,500
Deductions during the year		
III. Dividend Equalisation Reserve		
Opening Balance	2,500	
Additions during the year	500	3,000
IV. Balance in the Profit and Loss Account		393
Total (I, II, III, IV & V)		15,407

SCHEDULE 3—DEPOSITS

₹ '000

I. Demand Deposits	45,500
II. Saving Bank Deposits	14,520
III. Term Deposits	37,180
Total (I, II & III)	97,200

SCHEDULE 4—BORROWINGS

₹ '000

I. Borrowings in India	12,200
(i) Reserve Bank of India	
(ii) Other banks	
(iii) Other Institutions and agencies	
II. Borrowings outside India	—
Total (I and II)	12,200

SCHEDULE 5—OTHER LIABILITIES AND PROVISIONS

₹ '000

I. Sundry Creditors	454
II. Inter-office adjustments (net)	4,555
III. Rebate on bills discounted	15
IV. Provision for tax	500
V. Depreciation Reserve	500
Total	6,024

SCHEDULE 6—CASH AND BALANCES WITH RESERVE BANK OF INDIA

₹ '000

I. Cash in hand (including foreign currency notes)	487
II. Balances with Reserve Bank of India	
Total	487

SCHEDULE 7—BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE

₹ '000

(i) Balances with banks	6,869
(ii) Money at call and short notice	1,500
Total	8,369

SCHEDULE 8—INVESTMENTS

₹ '000

I. Investments in India in	45,200
(i) Government securities	—
(ii) Other approved securities	4,700
(iii) Shares	—
(iv) Debentures and Bonds	—
(v) Subsidiaries and/or joint ventures	—
(vi) Others (to be specified) Interest Accrued	—
Total	49,900

SCHEDULE 9—ADVANCES

₹ '000

- (i) Bills purchased and discounted
- (ii) Cash credits, overdrafts and loans repayable on demand
- (iii) Term loans

33,100

44,100

—

Total

77,200

SCHEDULE 10—FIXED ASSETS

₹ '000

- I. Premises (Land & Buildings)
- II. Furniture, Fixtures & Equipments

3,500

500

Total

4,000

SCHEDULE 11—OTHER ASSETS

₹ '000

Interest Accrued on Investments

875

SCHEDULE 12—CONTINGENT LIABILITIES

₹ '000

- 1. Acceptances & Endorsements for Customers

11,168

Total

11,168